

# Wisconsin Central Reorganization.

TO HOLDERS OF  
Wisconsin Central Company

FIRST MORTGAGE BONDS,  
INCOME BONDS,  
PREFERRED STOCK,  
COMMON STOCK.

Certificates of Deposit of the United States Trust Company of New York, representing said FIRST MORTGAGE BONDS and INCOME BONDS of the WISCONSIN CENTRAL COMPANY.

Certificates of Deposit of the Old Colony Trust Company of Boston, representing said INCOME BONDS, PREFERRED STOCK and COMMON STOCK of the WISCONSIN CENTRAL COMPANY.

WISCONSIN CENTRAL RAILROAD COMPANY COMMON STOCK:  
PACKWAUKEE AND MONTELLO R. R. CO. COMMON STOCK;  
MINESOTA, ST. CROIX & WISCONSIN R. R. CO.

First Mortgage Bonds;

St. Paul 8% Terminal Mortgage Notes;

8%, Purchase Money Mortgage Notes;

WISCONSIN & MINNESOTA R. R. CO.

First Mortgage Bonds, and Certificates of Deposit of James B. Colgate and Co. of New York representing the same;

CHIPPEWA FALLS & WESTERN RAILWAY CO.

First Mortgage Bonds, and Certificates of Deposit of James B. Colgate and Co. representing the same;

The Plan for the Reorganization of the WISCONSIN CENTRAL SYSTEM, prepared by the undersigned committee, in pursuance of the Bondholders' Agreement of January 25, 1895, and of the formal Plan adopted January 14, 1899, has been this day approved and adopted at a meeting of the holders of certificates of deposit of the United States Trust Company, representing Wisconsin Central Company First Mortgage Bonds deposited under said agreement and has been declared operative by the Reorganization Managers.

The above security holders are hereby notified that copies of said Plan can be had on application to either the United States Trust Company of New York, or the Old Colony Trust Company of Boston, or to either of the undersigned.

This Plan provides for the issue of the following new securities:

1. FIRST GENERAL MORTGAGE FOUR PER CENT.

50 YEARS GOLD BONDS, DATED JULY 1, 1899 \$27,000,000 00

2. PREFERRED STOCK (FOUR PER CENT. NON-

CUMULATIVE) . . . . . 12,500,000 00

3. COMMON STOCK . . . . . 17,500,000 00

No additional Mortgage or Preferred Stock to be created except in each instance after obtaining the previous consent of a majority of the whole amount of the Preferred Stock given at a meeting of the Stockholders called for that purpose and also the consent of the holders of a majority of such part of the Common Stock as shall be represented at such meeting. The holders of each class of stock voting separately.

By the terms of the Plan, Holders of:

WISCONSIN CENTRAL COMPANY FIRST MORTGAGE \$1,000 FIVE PER CENT. BONDS will receive \$600 in new Bonds, \$300 in new Preferred Stock, and \$300 in new Common Stock.

WISCONSIN CENTRAL COMPANY INCOME BONDS who pay 8 per cent. of the principal thereof, to wit, \$80 on each \$1,000 bond, the first payment of \$80 at the time of deposit, the balance upon call of the Reorganization Managers, will receive for each such bond \$100 in new Preferred Stock and \$60 in new Common Stock.

WISCONSIN CENTRAL COMPANY PREFERRED STOCK who pay 8 per cent. of the principal thereof, to wit, \$80 per share, the first payment of \$80 at the time of deposit, the balance upon call of the Reorganization Managers, will receive for each share of such stock \$40 in new Preferred Stock and \$20 in new Common Stock.

WISCONSIN CENTRAL COMPANY COMMON STOCK who pay 8 per cent. of the principal thereof, to wit, \$10 per share, the first payment of \$80 at the time of deposit, the balance upon call of the Reorganization Managers, will receive for each share of such Common Stock \$10 in new Preferred Stock and \$40 in new Common Stock.

WISCONSIN CENTRAL R. R. CO. COMMON STOCK will receive par in new Common Stock.

PACKWAUKEE AND MONTELLO R. R. CO. COMMON STOCK will receive par in new Common Stock.

MINESOTA, ST. CROIX AND WISCONSIN R. R. CO. FIRST MORTGAGE BONDS will receive par in new Bonds and an amount in cash equal to interest thereon from November 1st, 1898, at the rate of four per cent. per annum.

MINESOTA, ST. CROIX AND WISCONSIN R. R. CO. 8 Per Cent. Terminal Mortgage Notes, (\$1,000 each) will receive par in new Bonds and \$125 in new Preferred Stock.

MINESOTA, ST. CROIX AND WISCONSIN R. R. CO. 8 Per Cent. Purchase Money Mortgage Notes of \$1,000 each will receive par in new Bonds and \$125 in new Preferred Stock.

WISCONSIN AND MINNESOTA R. R. CO. FIRST MORTGAGE BONDS of \$1,000 each will receive par in new Bonds, \$30 in new Preferred Stock, \$100 in new Common Stock, and will also receive from James B. Colgate and Company their proportion of net income from October 1st, 1898.

CHIPEWA FALLS AND WESTERN RAILWAY CO. FIRST MORTGAGE BONDS \$1,000 each will receive par in new Bonds, and will also receive from James B. Colgate and Company their proportion of net income from November 1st, 1898.

In all cases where any of the above-named stocks are represented by Trustees' Certificates of beneficial interest, such certificates may be presented for transfer and delivery in lieu of the Certificates of Stock.

The remaining of the new bonds being \$1,000, all of the new stock \$100, rights to fractions of amounts of bonds and stocks or equitable cash settlements will be made for fractional amounts of new bonds and stocks according to depositors.

The voting trustees under the Plan of Reorganization are Messrs. George Coppell, John Crosby Brown, William L. Bell, Fred T. Gates, and Francis R. Hart.

A committee has been formed to provide \$21,650,808 for acquiring other outstanding securities of the several corporations now forming a part of the Wisconsin Central System, and for improvements, and otherwise carrying into effect the provisions of the Plan.

In order to participate in the benefits of said proposed reorganization:

Holders of Certificates of Deposit of United States Trust Company of New York, representing Wisconsin Central Company First Mortgage Bonds and Income Bonds, and Holders of Certificates of Deposit of Old Colony Trust Company of Boston, representing Wisconsin Central Company Income Bonds, Preferred Stock and Common Stock are invited to do so.

Holders of all other of the above-named bonds, stocks and certificates are hereby requested to deposit the same with the UNITED STATES TRUST COMPANY OF NEW YORK, or the OLD COLONY TRUST COMPANY OF BOSTON, under the Plan above referred to, on or before JUNE 3, 1899. Certificates of deposit, under the Plan or Reorganization, in such form as the Managers may adopt, will be given on receipt of such bonds, stocks and certificates.

GEORGE COPPELL,  
Chairman.  
JOHN CROSBY BROWN,  
WILLIAM L. BULL,  
GERALD L. HOYT,  
FRED T. GATES,  
JAMES C. COLGATE.

REORGANIZATION COMMITTEE.  
JOSEPH S. DALE, Secretary.  
24 Exchange Place, New York.

MAITLAND, COPPELL & CO., 24 Exchange Place, New York:  
BROWN BROTHERS & CO., 59 Wall St., New York:  
EDWARD SWEET & CO., 38 Broad St., New York.

REORGANIZATION MANAGERS.  
CHARLES C. BEAMAN, 59 Wall St., New York:  
GEORGE WILWOOD MURRAY, 35 Wall St., New York:  
LOUIS D. BRANDEIS, 220 Devonshire St., Boston.

REORGANIZATION MANAGERS.  
NEW YORK, May 2d, 1899.

WISCONSIN CENTRAL REORGANIZATION. TO HOLDERS OF  
WISCONSIN CENTRAL AND WISCONSIN CENTRAL RAILROAD CO.

Joint and Several Improvement Bonds;

WISCONSIN CENTRAL RAILROAD COMPANY

First Series Bonds,

Second Series Bonds;

PENOKEE RAILROAD COMPANY

First Mortgage Bonds;

CHICAGO, WISCONSIN & MINNESOTA R. R. CO.

First Mortgage Bonds,

Income Bonds,

Improvement Notes,

Preferred Stock,

Common Stock;

MILWAUKEE & LAKE WINNEBAGO R. R. CO.

First Mortgage Bonds,

Manitowoc Division First Mortgage Bonds,

Manitowoc Division Scrip,

Manitowoc Terminal Mortgage Notes,

Income Bonds,

First Preferred Stock,

Second Preferred Stock;

CENTRAL CAR COMPANY Stock;

The Plan for the Reorganization of the Wisconsin Central System, prepared by the undersigned Committee, in pursuance of the Bondholders' Agreement of January 25, 1895, and of the formal Plan adopted January 14, 1899, having been this day approved and adopted by the holders of certificates of deposit, as hereinabove set forth, and having been declared operative by the Reorganization Managers, the holders of the above-named bonds, stocks and certificates, including the establishing of a sinking fund.

The rolls will open at 12 o'clock noon and remain closed until 4 p.m. The transfer books will close from the close of business Saturday, April 29, until the morning of Tuesday, May 1, 1899.

By order of the Board of Managers:  
F. M. OLYMPHANT, Secretary.

MINNEAPOLIS, ST. PAUL & SAULT STE. MARIE RAILWAY COMPANY, MINNEAPOLIS, Minn., April 29th, 1899.

The Annual Meeting of stockholders of this Association for the election of Directors will be held at the principal office of the Company in the Guaranty Building, 10th Avenue and 30th Street, New York City, June 6th, 1899. The rolls will open from 10 A. M. to 12 noon. The transfer books will close from May 6th and remain open from 10 A. M. to 4 P. M. through June 6th.

THOMAS LOWRY, President.

DELAWARE AND HUDSON CANAL COMPANY, NEW YORK, April 1, 1899.—The Annual Meeting of the stockholders of this company will be held at the office of the company, 21 Cortlandt st., in this city, on Friday, April 27, 1899, at 12 m. next, for the election of Directors and for other business, including the establishing of a sinking fund.

The rolls will open at 12 o'clock noon and remain closed until 4 p.m. The transfer books will close from the close of business Saturday, April 29, until the morning of Tuesday, May 1, 1899.

By order of the Board of Managers:  
F. M. OLYMPHANT, Secretary.

THE SUN PRINTING AND PUBLISHING ASSOCIATION, NEW YORK, April 29th, 1899.—The Annual Meeting of stockholders of this Association for the election of Directors will be held at its office, 117 Nassau St., New York, on Monday, May 22, 1899, from noon until 12:30 o'clock P. M.

For passage freight and general information apply to WHITE STAR LINE, Pier 46, North River.

THOMAS HITCHCOOK, Secretary.

THE SUN, PRINTING AND PUBLISHING ASSOCIATION, NEW YORK, APRIL 29, 1899.—The Annual Meeting of stockholders of this Association for the election of Directors will be held at its office, 117 Nassau St., New York, on Monday, May 22, 1899, from noon until 12:30 o'clock P. M.

For passage freight and general information apply to WHITE STAR LINE, Pier 46, North River.

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